

Annual Waterworks Information- Town of Craik 2015

The following information on the Town of Craik's waterworks, as required under Section 55(1) of *The Municipalities Regulations*.

Waterworks Rate Policy

Under the Waterworks rate bylaw 2013-02, the water rate structure is as follows:

Residential Quarterly water rates:

9,000 gallons or less	Minimum \$51.00
9,001 – 12,000 gallons	\$4.50 per 1,000 gallons or part thereof
12,001 gallons or more	\$6.00 per 1,000 gallons or part thereof

Commercial Quarterly water rates:

3,000 gallons or less	Minimum \$23.00
3,001 – 6,000 gallons	\$4.50 per 1,000 gallons or part thereof
6,001 gallons or more	\$6.00 per 1,000 gallons or part thereof

2015 Waterworks Financial Overview:

Total Waterworks Revenues	\$ 81,390
Total Waterworks Expenditures	\$ 99,625
Total debt payments on waterworks	\$ 33,986

Comparison of waterworks revenue to expenditures plus debt payments, expressed as ratio

Revenues	$\frac{81,390}{133,611} = 0.60$
Expenditures plus debt	133,611

For 2015, waterworks expenditures exceeded the revenue by sixty percent.